



OFS Insurance Brokers follow a strict process in relation to selection of the Insurance Product Providers we place business with. We recommend our clients only place business with providers who maintain a Financial Strength Rating of A- or better from Standard & Poors (or equivalent).

Although we don't guarantee the solvency of any insurer we transact business with, the Financial Strength Rating assists with the monitoring of an insurer's financial stability and provides oversight in relation to an insurer's ability to meet their responsibilities in the event of a claim under your policy.

On a biannual basis, we proactively review New Zealand Insurer ratings with the Reserve Bank of New Zealand. Our network management company, NZbrokers, also carries out regular reviews.

We have compiled the following list of our Insurance Product Providers

Approved	Insurers who meet our minimum Financial Strength Rating requirements
360 Commercial Ltd T/A Rosser Underwriting, on behalf of underwriters listed in the schedule	DUAL New Zealand Ltd, underwritten by HDI Global Speciality SE New Zealand
360 Commercial Ltd*	Fidelity Life Assurance Company Ltd
AIA New Zealand Ltd	Insurance Facilitators (NZ) Ltd, underwritten by HDI Global Speciality SE
AIG Insurance New Zealand Ltd	Lumley, a business division of IAG New Zealand Ltd
Allianz Australia Insurance Ltd T/A Allianz New Zealand	nib nz Ltd
AMP Services (NZ) Ltd, underwritten by Vero Insurance New Zealand Ltd	NorthStandard Ltd T/A Sunderland Marine
Ando Insurance Group Ltd on behalf of The Hollard Insurance Company Pty Ltd	NZI, a business division of IAG New Zealand Ltd
Asteron Life Ltd	Protecsure Pty Ltd on behalf of underwriters listed in the schedule
AWP Services New Zealand Ltd T/A Allianz Partners, underwritten by Mitsui Sumitomo Insurance Company	QBE Insurance (Australia)
Berkshire Hathaway Speciality Insurance Company Limited	Resolution Life Australasia Ltd
Chubb Insurance New Zealand Ltd	Star Underwriting Agents Ltd T/A Star Insure as agents of Berkshire Hathaway Specialty Insurance Company
Classic Cover Insurance Ltd, underwritten by Lumley, a division of IAG New Zealand Ltd	TAI, ad division of Insurance Wholesale Ltd*
Delta Insurance NZ Ltd*	Vero Insurance New Zealand Ltd
DUAL New Zealand Ltd	Vero Liability Insurance Ltd
Zurich Australian Insurance Ltd T/A Zurich New Zealand Ltd	*on behalf of certain underwriters at Lloyd's of London

Insurer Financial Strength Ratings

Insurer	Rating	Agency	Insurer	Rating	Agency
AIA New Zealand Ltd	AA	Fitch	Partners Life Ltd	A	AMB
AIG Insurance New Zealand Ltd	A	S&P	QBE Insurance (Australia) Ltd^	AA-	S&P
Asteron Life Ltd	A	Fitch	Resolution Life Australasia Ltd The Hollard Insurance Company Pty Ltd^	A	Fitch
Berkshire Hathaway Specialty Insurance Company	AA+	S&P	The Hollard Insurance Company Pty Ltd^	A	S&P
Chubb Insurance New Zealand Ltd	AA-	S&P	Vero insurance New Zealand Ltd	AA-	S&P
Fidelity Life Assurance Company LTD	A-	AMB	Vero Liability Insurance Ltd	AA	S&P
IAG New Zealand Ltd	AA	S&P	Zurich Australian Insurance Ltd^	AA-	S&P
nib nz Ltd	A	S&P			
NorthStandard Ltd	A	S&P			

Rating Scale

The Standard and Poor's Financial Strength Rating Scale is:

AAA	Extremely Strong	BB	Marginal
AA	Very Strong	B	Weak
A	Strong	CCC	Very Weak
BBB	Good	CC	Extremely Weak

Plus (+) or minus (-). The Ratings from "AA" to "B" may be modified by the addition of a plus or minus to show the relative standing within the major categories

The Fitch Ratings' Financial Strength Rating Scale is:

AAA	Exceptionally Strong	B	Weak
AA	Very Strong	CCC	Very Weak
A	Strong	CC	Extremely Weak
BBB	Good	C	Distressed
BB	Moderately Weak		

The AM Best Company's Financial Strength Rating Scale is:

A++	Superior	A-	Excellent	B	Fair
A+	Superior	B++	Good	B-	Fair
A	Excellent	B+	Good	C++	Marginal

C+	Marginal	C-	Weak
C	Weak	D	Poor

AM Best's letter Ratings of B+ and above are considered by AM Best to be in the secure range, while those below that level are vulnerable

^Overseas Policy Holder Preference

The Hollard Insurance Company Pty Ltd

An overseas policy holder preference applies. Under Australian law, if The Hollard Insurance Company Pty Ltd is wound up, its assets in Australia must be applied to Australian policy holders before they can be applied to overseas liabilities. To this extent, New Zealand policy holders may not be able to rely on The Hollard Insurance Company Pty Ltd's Australian assets to satisfy New Zealand liabilities.

Zurich Australian Insurance Ltd T/A Zurich New Zealand

Under Australian Law, if Zurich Australian Insurance Ltd (ZIAL) is wound up, its assets in Australia must be applied to its Australian liabilities before they can be applied to overseas liabilities. To this extent New Zealand policy holders may not be able to rely on ZIAL's Australian assets to satisfy New Zealand liabilities.

QBE Insurance (Australia) Ltd

QBE Insurance (Australia) Ltd (QBE) has a policy of holding capital in excess of regulatory requirements. In the event that QBE is wound up, the claims of New Zealand policy holders will be paid out of the assets of QBE in New Zealand, and

possibly other countries, except Australia. Australian law requires that on a winding up of QBE, the assets of the company in Australia are to be used to pay for its liabilities in Australia before paying liabilities outside of Australia.

Allianz Australia Insurance Ltd T/A Allianz New Zealand

Under Australian law, if Allianz Australia is wound up, its assets in Australia must be applied to is Australian liabilities before they can be applied to overseas liabilities. To this extent, New Zealand policy holders may not be able to rely on Allianz Australia to satisfy New Zealand liabilities.